

# DYH GLOBAL PLC

Report of the Director and Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 November 2017

**End date:** 31 December 2018

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DYH GLOBAL PLC  
Company Information  
For the period ended 31 December 2018

<b>Director</b>	Armin Dartsch
<b>Registered Number</b>	11041746
<b>Registered Office</b>	201a Victoria Street Office G, London, England SW1E 5NE

**DYH GLOBAL PLC**  
**Director's Report**  
**For the period ended 31 December 2018**

The directors present their annual report and the financial statements for the year ended 31 December 2018.

**Principal activities**

The principal activity of the company during the financial period was of specialized design activities.

**Director**

The director who served the company throughout the period was as follows:

Armin Dartsch

**Statement of director's responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

DYH GLOBAL PLC  
Director's Report  
For the period ended 31 December 2018

On behalf of the board.

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Armin Dartsch  
Director

Date approved: 25 January 2021

DYH GLOBAL PLC  
Income Statement  
For the period ended 31 December 2018

	<b>Notes</b>	<b>2018</b> <b>€</b>
<b>Turnover</b>		3,280,866
Cost of sales		(3,092,826)
<b>Gross profit</b>		<u><b>188,040</b></u>
Administrative expenses		(104,906)
<b>Operating profit</b>		<u><b>83,134</b></u>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<u><b>83,134</b></u>
Tax on profit on ordinary activities	3	(15,852)
<b>Profit/(Loss) for the financial period</b>		<u><u><b>67,282</b></u></u>

DYH GLOBAL PLC  
Statement of Financial Position  
As at 31 December 2018

	Notes	2018 €
<b>Fixed assets</b>		
Tangible fixed assets	4	4,158
		<b>4,158</b>
<b>Current assets</b>		
Debtors	5	3,162,003
Cash at bank and in hand		17,138
		<b>3,179,141</b>
<b>Creditors: amount falling due within one year</b>	6	(3,066,017)
<b>Net current assets</b>		<b>113,124</b>
<b>Total assets less current liabilities</b>		117,282
<b>Net assets</b>		<b>117,282</b>
 <b>Capital and reserves</b>		
Called up share capital		50,000
Profit and loss account	7	67,282
<b>Shareholders funds</b>		<b>117,282</b>

For the period ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

DYH GLOBAL PLC  
Statement of Financial Position  
As at 31 December 2018

The financial statements were approved by the director on 25 January 2021 and were signed by:

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Armin Dartsch  
Director



**DYH GLOBAL PLC**  
**Notes to the Financial Statements**  
**For the period ended 31 December 2018**

**General Information**

DYH Global PLC is a private company, limited by shares, registered in, registration number 11041746, registration address 201a Victoria Street, Office G, London, England, , SW1E 5NE

The presentation currency is € (Euro).

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**2. Average number of employees**

Average number of employees during the period was 0

DYH GLOBAL PLC  
Notes to the Financial Statements  
For the period ended 31 December 2018

**3. Tax on profit on ordinary activities**

	<b>2018</b>
	€
UK Corporation Tax	15,852
	<u>15,852</u>

**4. Tangible fixed assets**

<b>Cost or valuation</b>	Computer Equipment	<b>Total</b>
	€	€
At 01 November 2017	-	-
Additions	4,158	4,158
Disposals	-	-
At 31 December 2018	<u>4,158</u>	<u>4,158</u>
<b>Depreciation</b>		
At 01 November 2017	-	-
Charge for period	-	-
On disposals	-	-
At 31 December 2018	<u>-</u>	<u>-</u>
<b>Net book values</b>		
Closing balance as at 31 December 2018	<u>4,158</u>	<u>4,158</u>
Opening balance as at 01 November 2017	<u>-</u>	<u>-</u>

**5. Debtors: amounts falling due within one year**

	<b>2018</b>
	€
Trade Debtors	23,261
Other Debtors	3,088,742
Directors' Current Accounts	50,000
	<u>3,162,003</u>

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Notes to the Financial Statements  
For the period ended 31 December 2018

**6. Creditors: amount falling due within one year**

	<b>2018</b>
	<b>€</b>
Trade Creditors	3,035,665
Corporation Tax	15,852
Accrued Expenses	14,500
	<u><b>3,066,017</b></u>

**7. Profit and loss account**

	<b>2018</b>
	<b>€</b>
Balance at 01 November 2017	0
Profit for the period	67,282
Balance at 31 December 2018	<u><b>67,282</b></u>

DYH GLOBAL PLC  
Detailed Income Statement  
For the period ended 31 December 2018

	2018 €
<b>Turnover</b>	
Sales	3,280,866
	<u>3,280,866</u>
<b>Cost of sales</b>	
Purchases	3,092,826
	<u>(3,092,826)</u>
Gross profit	<b>188,040</b>
<b>Administrative expenses</b>	
Accountancy Fees	6,500
Legal and Professional Fees (Allowable)	8,718
Rent	10,465
Light, Heat & Power	216
General Travel Expenses	10,053
Advertising	34,741
Entertainment	298
Stationery & Postage	7,003
Telephone, Fax & Internet	148
Sundry Expenses	1,493
Delivery Costs	19,635
Vehicle Cost	372
Other office expenses	556
Commission Expenses	4,708
	<u>(104,906)</u>
Operating profit	<b>83,134</b>
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>83,134</b>
<b>Tax on profit on ordinary activities</b>	
UK Corporation Tax	15,852
	<u>(15,852)</u>
<b>Profit/(Loss) for the financial period</b>	<b>67,282</b>